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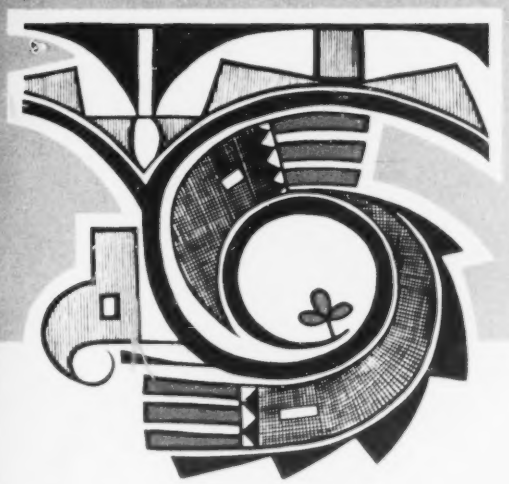

New Mexico Labor Market Review

GARREY CARRUTHERS, GOVERNOR
NEW MEXICO DEPARTMENT OF LABOR
Paul M. Garcia, Secretary
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New Mexico's unemployment rate held steady at 8.6 percent during March, according to estimates which rely heavily on the U.S. Department of Labor's monthly household survey of labor force characteristics. The rate of joblessness was unchanged due largely to a rather strong gain in employment; the number of unemployed actually rose somewhat during the month. New Mexico's employment situation continues to be improved over 1987. Employment has risen by 17,100 and unemployment has fallen by 7,700 since early 1987. The U.S. unemployment rate was 5.9 percent, down from 6.2 percent in February and 6.9 percent one year ago.

According to our survey of employers across the state, March was generally a favorable month for most industries. Employment grew in every major industry division, with the exception of transportation & utilities which was unchanged. The largest gains were in the trade, services, and construction industries.

The construction gain of 700 jobs was somewhat smaller than usually expected in early spring. Employment in construction has generally been on the decline over the past two years, and estimates so far in 1988 are not indicating any turnaround. Building employment is now 1,700 jobs lower than for the same period in 1987.

The number of mining jobs increased slightly during March, with all the gain in the metal subsector. The moderate job gains posted in oil & gas extraction through much of 1987 have at least temporarily come to an end. Employment in oil & gas is 300 jobs lower now than at the end of 1987. This may change over the next few months if the currently rising oil prices result in increased industry activity.

Approximately 400 jobs were added in manufacturing during March as hiring was reported in the electronic equipment and transportation equipment subsectors. Both of these sectors are reporting strong long term employment growth, and future prospects are also bright. Intel Corporation in Rio Rancho has announced plans to hire up to 400 new workers over the next one to two years, and Transportation Manufacturing Corporation in Roswell is continuing its expansion plans. Contrasting with these plans, however, is recent news from a major employer in the Albuquerque area. Honeywell, classified in the other durable goods manufacturing category in the table on page 3, plans to reduce its payroll of 2,700 by up to 300 by mid-summer.

	Prel.	Revised		Change From	
	Mar. 1988	Feb. 1988	Mar. 1987	Feb. 1988	Mar. 1987
Civilian Labor Force	690,400	681,100	681,000	+9,300	+9,400
Employment	630,700	622,700	613,600	+8,000	+17,100
Unemployment	59,700	58,400	67,400	+1,300	-7,700
Rate	8.6%	8.6%	9.9%		

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

NEW MEXICO	PRELIM MAR 1988	REVISED FEB 1988	REVISED MAR 1987	MAR CHANGE FROM FEB 1988	MAR CHANGE FROM MAR 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	534,700	530,800	523,600	3,900	11,100
MINING	15,400	15,300	14,100	100	1,300
Metal Mining	2,200	2,100	2,000	100	200
Bituminous Coal, Quarrying etc	4,100	4,100	3,700	0	400
Oil & Gas Extraction	9,100	9,100	8,400	0	700
CONSTRUCTION	28,800	28,100	30,500	700	-1,700
MANUFACTURING	39,500	39,100	36,900	400	2,600
DURABLE GOODS	27,100	26,800	24,400	300	2,700
Lumber & Wood Products	2,500	2,500	2,500	0	0
Machinery(except electric)	2,600	2,600	2,200	0	400
Elec & Electronic Equip	5,400	5,300	4,700	100	700
Transportation Equipment	5,300	5,200	4,200	100	1,100
Other Durable Goods	11,300	11,200	10,800	100	500
NONDURABLE GOODS	12,400	12,300	12,500	100	-100
Food & Kindred Products	3,500	3,500	3,800	0	-300
Textile & Apparel	2,600	2,600	2,500	0	100
Other Nondurable Goods	6,300	6,200	6,200	100	100
TRANSPORTATION & PUBLIC UTILITIES	28,700	28,700	28,500	0	200
TRANSPORTATION	12,900	12,800	12,600	100	300
Railroad Transportation	2,100	2,100	2,200	0	-100
Trucking & Warehousing	5,900	5,900	5,700	0	200
Other Transportation	4,900	4,800	4,700	100	200
COMMUNICATION & PUBLIC UTILITIES	15,800	15,900	15,900	-100	-100
Communication	6,900	6,900	6,700	0	200
Elec, Gas, & Sanitary Services	8,900	9,000	9,200	-100	-300
WHOLESALE & RETAIL TRADE	128,200	127,000	123,900	1,200	4,300
WHOLESALE TRADE	22,600	22,600	22,300	0	300
Durable Goods	13,200	13,200	12,900	0	300
Nondurable Goods	9,400	9,400	9,400	0	0
RETAIL TRADE	105,600	104,400	101,600	1,200	4,000
Bldg Material & Mobile Homes	4,300	4,200	4,200	100	100
General Merchandise Stores	11,900	12,200	11,300	-300	600
Food Stores	14,900	14,800	14,800	100	100
Auto Dealers & Service Stations	13,200	13,000	12,900	200	300
Apparel & Accessories	5,500	5,400	5,400	100	100
Furniture & Furnishing	4,400	4,300	4,300	100	100
Eating & Drinking Places	39,900	38,900	37,500	1,000	2,400
Miscellaneous Retail	11,500	11,600	11,200	-100	300
FINANCE, INSURANCE, & REAL ESTATE	27,100	27,000	26,600	100	500
Banking	8,100	8,100	8,000	0	100
Insurance Carriers	3,800	3,800	3,800	0	0
Insur Agents, Brokers & Service	2,900	2,900	2,800	0	100
Real Estate	6,400	6,400	6,100	0	300
Other Fin, Ins & Real Estate	5,900	5,800	5,900	100	0
SERVICES	124,300	123,400	121,600	900	2,700
Hotels & Other Lodging Places	10,800	10,700	10,800	100	0
Personal Services	6,200	6,200	6,000	0	200
Business Services	30,100	29,600	29,600	500	500
Health Services	31,100	31,000	30,100	100	1,000
Legal Services	4,400	4,400	4,200	0	200
Educational Services	5,500	5,500	5,300	0	200
Social Services	6,700	6,600	7,000	100	-300
Membership Organizations	5,900	6,000	6,000	-100	-100
Other Services	23,600	23,400	22,600	200	1,000
TOTAL GOVERNMENT	142,700	142,200	141,500	500	1,200
FEDERAL GOVERNMENT	29,500	29,600	30,500	-100	-1,000
STATE & LOCAL GOVERNMENT	113,200	112,600	111,000	600	2,200
State Government 2/	51,400	50,700	51,500	700	-100
Local Government	61,800	61,900	59,500	-100	2,300

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

2/ Includes employees of Los Alamos National Laboratory.

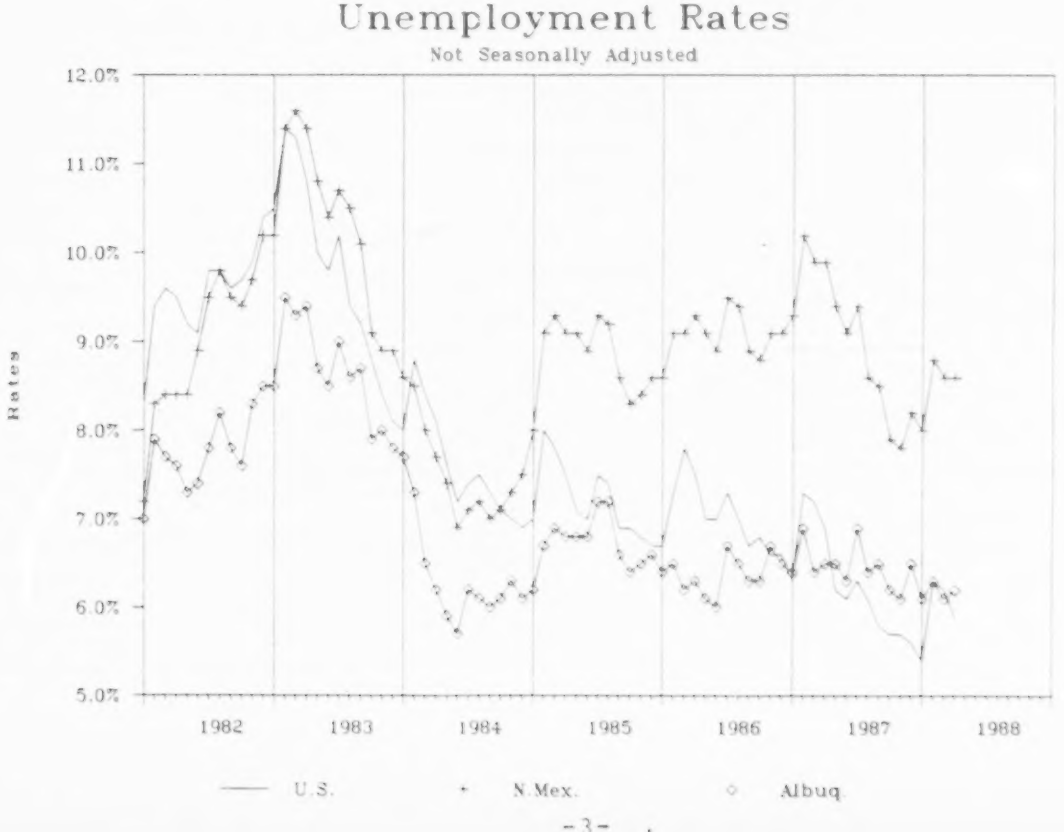
ALBUQUERQUE AREA (BERNALILLO COUNTY)

The unemployment rate in the Albuquerque area was 6.2 percent in March, up slightly from February but still improved over the 6.5 percent rate in the same month last year. The Albuquerque economy has continued on an improving course through 1987 and so far in 1988, with a jobless rate significantly below the statewide rate. Since 1982, the area has experienced unemployment rates ranging between one and three percentage points lower than the state. The widest margins were during 1986 and early 1987 when the area was able to avoid virtually all of the oil industry adversity which beset many parts of New Mexico and the nation.

Our payroll survey of Albuquerque employers indicated employment increases in all major industries during the month. Normally, employment upswings are observed in early spring in construction, retail trade, and services. These gains were all seen this March, but probably the most notable showing was in manufacturing. Employment in manufacturing was up by 300, and much of the expansion was in the "high tech" sectors such as electronic equipment and scientific instruments. Unfortunately, some of this gain may be reversed in coming months, due to a workforce reduction announced by Honeywell Inc. By mid-summer, Honeywell is expected to cut back its 2,700 payroll by up to 300 workers through both layoffs and attrition.

Employment has increased over the last year in all major industries, with the exception of construction. The trade industry has grown the fastest, with an increase of over four percent. The remaining industries, excluding construction, experienced job growth in the one to two percent range. Construction employment is now 900 or six percent lower than this time last year.

	Prel.	Revised		Change From	
	Mar. 1988	Feb. 1988	Mar. 1987	Feb. 1988	Mar. 1987
Civilian Labor Force	265,900	261,000	262,000	+4,900	+3,900
Employment	249,500	245,000	244,900	+4,500	+4,600
Unemployment	16,400	16,000	17,100	+ 400	- 700
Rate	6.2%	6.1%	6.5%		



ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

ALBUQUERQUE MSA (BERNALILLO COUNTY)	PRELIM MAR 1988	REVISED FEB 1988	REVISED MAR 1987	MAR CHANGE FROM FEB 1988	MAR CHANGE FROM MAR 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	234,700	232,800	229,900	1,900	4,800
MINING	200	200	200	0	0
CONSTRUCTION	14,800	14,400	15,700	400	-900
MANUFACTURING	20,500	20,200	20,100	300	400
Durable Goods	14,900	14,700	14,600	200	300
Nondurable Goods	5,600	5,500	5,500	100	100
TRANSPORTATION & PUBLIC UTILITIES	12,500	12,400	12,200	100	300
Transportation	6,100	6,000	5,900	100	200
Communication	3,900	3,900	3,800	0	100
Elec, Gas, & Sanitary Services	2,500	2,500	2,500	0	0
WHOLESALE & RETAIL TRADE	60,400	59,900	57,900	500	2,500
WHOLESALE TRADE	14,100	14,100	13,900	0	200
Durable Goods	9,500	9,500	9,300	0	200
Nondurable Goods	4,600	4,600	4,600	0	0
RETAIL TRADE	46,300	45,800	44,000	500	2,300
General Merchandise Stores	5,000	5,100	4,500	-100	500
Food Stores	5,100	5,000	5,100	100	0
Auto Dealers & Service Stations	4,700	4,700	4,700	0	0
Eating & Drinking Places	18,700	18,200	17,400	500	1,300
Other Retail Trade	12,800	12,800	12,300	0	500
FINANCE, INSURANCE, & REAL ESTATE	14,800	14,600	14,400	200	400
Banking	3,400	3,300	3,100	100	300
Ins Carriers, Agents & Brokers	4,200	4,200	4,100	0	100
Other Fin, Ins & Real Estate	7,200	7,100	7,200	100	0
SERVICES	64,400	64,200	63,400	200	1,000
Hotels & Other Lodging Places	3,700	3,700	3,800	0	-100
Personal Services	2,900	2,900	3,200	0	-300
Business Services	20,900	20,800	20,900	100	0
Health Services	14,700	14,600	14,400	100	300
Social Services	2,800	2,800	2,900	0	-100
Membership Organizations	1,800	1,800	1,800	0	0
Other Services	17,600	17,600	16,400	0	1,200
TOTAL GOVERNMENT	47,100	46,900	46,000	200	1,100
FEDERAL GOVERNMENT	13,400	13,400	13,400	0	0
STATE & LOCAL GOVERNMENT	33,700	33,500	32,600	200	1,100
State Government	12,900	12,900	13,000	0	-100
Local Government	20,800	20,600	19,600	200	1,200

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

LAS CRUCES MSA (DONA ANA COUNTY) 1/	PRELIM MAR 1988	REVISED FEB 1988	REVISED MAR 1987	MAR CHANGE FROM FEB 1988	MAR CHANGE FROM MAR 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	40,900	40,600	40,550	300	350
MINING	50	50	50	0	0
CONSTRUCTION	2,000	2,000	2,100	0	-100
MANUFACTURING	3,700	3,900	3,750	-200	-50
Durable Goods	1,500	1,600	1,550	-100	-50
Nondurable Goods	2,200	2,300	2,200	-100	0
TRANSPORTATION & PUBLIC UTILITIES	1,300	1,350	1,450	-50	-150
Transportation	500	550	600	-50	-100
Comm, Elec, Gas & Sanitary Svs	800	800	850	0	-50
WHOLESALE & RETAIL TRADE	8,650	8,400	7,650	250	1,000
WHOLESALE TRADE	900	900	800	0	100
RETAIL TRADE	7,750	7,500	6,850	250	900
General Merchandise Stores	900	900	850	0	50
Food Stores	1,100	1,050	1,000	50	100
Auto Dealers & Service Stations	1,100	1,100	950	0	150
Eating & Drinking Places	3,000	2,900	2,600	100	400
Other Retail Trade	1,650	1,550	1,450	100	200
FINANCE, INSURANCE, & REAL ESTATE	1,650	1,600	1,600	50	50
SERVICES	6,650	6,600	6,250	50	400
Hotels & Other Lodging Places	700	700	650	0	50
Business Services	1,400	1,400	1,250	0	150
Health Services	1,800	1,750	1,700	50	100
Social Services	250	250	250	0	0
Other Services	2,500	2,500	2,400	0	100
TOTAL GOVERNMENT	16,900	16,700	17,700	200	-800
FEDERAL GOVERNMENT	4,200	4,200	4,500	0	-300
STATE & LOCAL GOVERNMENT	12,700	12,500	13,200	200	-500
State Government	7,100	7,000	8,000	100	-900
Local Government	5,600	5,500	5,200	100	400

SANTA FE MSA (SANTA FE & LOS ALAMOS COUNTIES) 1/	PRELIM MAR 1988	REVISED FEB 1988	REVISED MAR 1987	MAR CHANGE FROM FEB 1988	MAR CHANGE FROM MAR 1987
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	54,200	54,200	52,700	0	1,500
MINING	50	50	100	0	-50
CONSTRUCTION	2,200	2,200	2,300	0	-100
MANUFACTURING	1,700	1,700	1,550	0	150
Durable Goods	1,100	1,100	950	0	150
Nondurable Goods	600	600	600	0	0
TRANSPORTATION & PUBLIC UTILITIES	1,200	1,200	1,150	0	50
Transportation	450	450	450	0	0
Comm, Elec, Gas & Sanitary Svs	750	750	700	0	50
WHOLESALE & RETAIL TRADE	10,550	10,450	9,950	100	600
WHOLESALE TRADE	800	800	800	0	0
RETAIL TRADE	9,750	9,650	9,150	100	600
General Merchandise Stores	950	1,000	900	-50	50
Food Stores	1,200	1,150	1,300	50	-100
Auto Dealers & Service Stations	800	800	850	0	-50
Eating & Drinking Places	4,300	4,200	3,800	100	500
Other Retail Trade	2,500	2,500	2,300	0	200
FINANCE, INSURANCE, & REAL ESTATE	2,000	2,000	2,000	0	0
SERVICES	14,400	14,300	13,650	100	750
Hotels & Other Lodging Places	1,600	1,600	1,650	0	-50
Business Services	3,200	3,200	3,200	0	0
Health Services	3,300	3,300	3,100	0	200
Social Services	600	600	600	0	0
Other Services	5,700	5,600	5,100	100	600
TOTAL GOVERNMENT	22,100	22,300	22,000	-200	100
FEDERAL GOVERNMENT	1,500	1,500	1,500	0	0
STATE & LOCAL GOVERNMENT	20,600	20,800	20,500	-200	100
State Government 3/	16,400	16,600	16,500	-200	-100
Local Government	4,200	4,200	4,000	0	200

1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.
2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
3/ Includes employees of Los Alamos National Laboratory.

AVERAGE HOURS AND EARNINGS
Hours and Earnings of Production, Construction and Nonsupervisory Employees
(Prepared in cooperation with the U. S. Bureau of Labor Statistics)

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
NEW MEXICO	MAR 1988	FEB 1988	MAR 1987	MAR 1988	FEB 1988	MAR 1987	MAR 1988	FEB 1988	MAR 1987
MINING	$499.05	$509.32	$479.83	42.4	42.8	41.4	11.77	11.90	11.59
CONSTRUCTION	$445.43	$433.58	$407.86	39.7	38.0	37.8	11.22	11.41	10.79
MANUFACTURING	$354.19	$361.27	$341.30	40.9	41.1	40.2	8.66	8.79	8.49
Durable Goods	$378.36	$385.29	$353.42	41.9	42.2	41.0	9.03	9.13	8.62
Nondurable Goods	$306.89	$300.67	$310.90	38.7	38.4	38.1	7.93	7.83	8.16
COMMUNICATION & UTILITIES	$599.42	$607.76	$561.37	43.0	42.8	41.8	13.94	14.20	13.43
WHOLESALE & RETAIL TRADE	$213.57	$218.15	$217.67	31.5	31.8	32.2	6.78	6.86	6.76
Wholesale Trade	$396.59	$395.75	$358.82	40.1	39.3	38.5	9.89	10.07	9.32
Retail Trade	$178.80	$183.32	$189.42	29.9	30.3	30.9	5.98	6.05	6.13
BANKING	$227.33	$229.02	$224.96	37.7	37.3	38.0	6.03	6.14	5.92
ALBUQUERQUE MSA	MAR 1988	FEB 1988	MAR 1987	MAR 1988	FEB 1988	MAR 1987	MAR 1988	FEB 1988	MAR 1987
MANUFACTURING	$382.03	$377.81	$351.16	41.3	40.8	39.5	9.25	9.26	8.89
Durable Goods	$407.89	$404.88	$364.91	42.4	42.0	40.1	9.62	9.64	9.10
Nondurable Goods	$300.89	$296.11	$312.36	37.8	37.2	38.0	7.96	7.96	8.22

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

Area Economic Activity

Statewide: A bill which is aimed at helping the U.S. uranium industry passed the U.S. Senate recently. The bill would require U.S. utilities to use domestic uranium for at least 62.5 percent of their total uranium usage between 1988 and 1995. If made into law, the bill could restore as many as 20,000 jobs to the U.S. uranium industry, according to proponents of the bill. The bill also provides for a $1 billion pool to pay for tailings clean-up at 26 sites in seven Western states. New Mexico would receive about $450 million from that pool.

Albuquerque Area: Both good news and bad news came out of Albuquerque's manufacturing industry during the last month. The good news first. Intel Corporation will add another production unit at its Rio Rancho computer chip manufacturing operation. Intel currently employs about 1,050 workers, and when the new unit is in operation sometime in 1989, the firm should add another 300 to 400 workers. Strong demand for Intel's new 80386 microprocessor was cited as the reason for the company's expansion plans. The bad news came from Honeywell, which announced a 10 percent cut by mid-summer in its area work force. Honeywell's Defense Avionics Systems Division, formerly the Sperry plant, currently has 2,700 employees, more than 1,000 of whom have been hired over the past two years according to company officials. Honeywell will lay off 130 full-time workers, 50 temporary and subcontract workers, and the remaining reductions will be made through attrition. According to company officials, the cutback is a cost-cutting measure required because of the competitiveness in the defense industry. Construction has started on two 101,900-square-foot Target department stores. One will be located in the Market Center East shopping center at Eubank and Interstate 40 and the other in the Montgomery Crossing shopping center on Montgomery and Wyoming NE. R & L Foods, Inc., the owner of five Albuquerque Taco Bell restaurants, will invest $3.8 million in renovating the facilities as part of its attempt to expand its market position. R & L Foods employs more than 200 workers in Albuquerque. The Albuquerque Levi Strauss plant will be on an abbreviated four-day workweek at least through the end of May. Levi will also lay off 350 workers from its El Paso, Texas plant on May 2. Levi officials stated that the layoffs were necessary to balance inventories at the manufacturing and retail level. A shopping center, which will include a

$3 million, 75,000-square-foot Food Emporium, is under construction at the corner of Coors and Central Avenue. A Massachusetts health care company has purchased Vista Sandia Hospital. The hospital should reopen in late fall after a $1.5 million renovation. Construction should begin this summer on a two-mile oval race track to be located on Jemez Dam Road, north of NM 44, west of the Rio Grande near Bernalillo. The track will be called Albuquerque International Raceway; the cost of the project has been dropped from $44 million to $32 million.

Carlsbad / Artesia Area: Dawn Trucking Company of Farmington was awarded the $9.5 million contract to haul nuclear waste to the Waste Isolation Pilot Plant (WIPP) near Carlsbad. Dawn Trucking is expected to make about 330 shipments to WIPP during the first twelve months of operations beginning this October. The shipments will be from different areas of the country where nuclear waste from the nation's defense programs are currently stored. Dawn is required under the contract to establish a truck maintenance and refueling depot within a 50-mile radius of the WIPP site; however, the exact site of the depot has not been decided.

Clovis / Portales Area: Jimbo's Jumbos Incorporated, a North Carolina based peanut marketing corporation, has purchased the Borden's Peanut plant in Portales. The new owners plan to continue current operations at the plant but product line expansions could be made in the future.

Espanola Area: Bradbury and Stamm, Inc. was awarded the contract for construction of the new Pojoaque High School. A Denver manufacturer of medical products has announced that it intends to locate its headquarters in Espanola's new industrial park. The company, International Biomedical Concepts, is expected to employ 18 people the first year.

Farmington Area: San Juan Regional Medical Center has begun construction on a $2 million facility to house a magnetic resonance imager or MRI. According to recent news articles, plans for a new potato chip manufacturing operation on the Navajo reservation have been put on hold. Texas Style Chips, a Houston-based manufacturer which purchases potatoes from the Navajo Agricultural Products Industry (NAPI), originally wanted to build a new plant across from the NAPI farm on NM 371.

Gallup Area: Kachina Tanning Co. is planning to invest $3 million to expand its current operation. The expansion may result in the addition of as many as 150 new employees.

Hobbs / Lovington Area: A company which operates four other peanut processing plants across the country has announced plans to locate a new plant in the Hobbs area. Panhandle Mills Inc. will build a $2 million peanut plant at the Hobbs Industrial Air Park. The plant, which is expected to be fully operational by fall 1989, will process 15,000 tons of locally grown peanuts annually and employ 125 workers during peak production. A Hobbs business has obtained a contract with a Japanese trading company to prepare gourmet cuts of meat for the Japanese market. Rich Meats officials indicate that such exporting contracts may mean an expansion of the firm's facilities and payroll in Hobbs. Oil well drilling activity in the Permian Basin at the end of March showed 134 operating rigs, compared with 125 rigs working in the comparable period last year. Nationally, 935 rigs were in operation this year compared with 748 working in 1987.

Las Cruces Area: An area high-tech firm will build a $3 million office development project on Telshor Boulevard in Las Cruces. The new offices, called the Sci-Tech Center, will house Science and Technology Corporation, a Hampton Va.-based firm involved in government contracting related to research and development. Science and Technology Corp. employs approximately 100 persons, with 22 workers stationed in Las Cruces. The new Dona Ana Specialty Flour Mill in Hatch is set to begin regular production. The plant is expected to employ between 5 and 10 workers.

Roswell Area: Bennett Motor Express, Inc., a nationwide freight hauling service, has contracted with Transportation Manufacturing Corporation (TMC) to deliver approximately 300 new intercity buses to Brooklyn, NY. Bennett has hired its drivers locally for the contract, and the company hopes to bid on future delivery jobs with TMC. The Roswell Municipal Airport has been used in recent weeks by several military contractors and commercial airlines for

training and testing purposes. Boeing, Lufthansa Airlines, McDonald-Douglas, Gulfstream Aerospace, Beechcraft, and Lear have all used the airport facilities for pilot training and equipment testing.

Santa Fe Area: The city Finance Committee has given approval for a new flight services company to operate at the Santa Fe Municipal Airport. Capital Aviation plans to construct a new building at the airport by the end of the year to house a passenger lounge and crew/office facilities. Vivegen, the Santa Fe-based chromosome analysis laboratory, has made *Inc.* magazine's list of 100 of 1988's fastest growing small public companies. Vivegen experienced a 156 percent increase in earnings for the first quarter of 1988, and the company will build new offices and laboratories in the Rodeo Business Park near St. Francis Drive and Interstate-25.

Taos Area: A New Orleans-based development company plans to build a 33-bed hospital and 50-bed nursing home near the Raton bypass. Groundbreaking on the $8.6 million facility is scheduled for this summer, with a completion date of January, 1990. Work on the $1 million expansion of the convention center in Taos is scheduled to begin in late summer, according to town officials.

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U.S. CONSUMER PRICE INDEX

	Mar. 1988	Feb. 1988	Mar. 1987	Percent Change Feb.'88-Mar.'88	Mar.'87-Mar.'88
CPI-U	116.5	116.0	112.1	+0.4%	+3.9%
CPI-W	115.1	114.7	111.0	+0.3%	+3.7%

Index Base Year 1982-84 = 100

CPI-U - All Urban Consumers
CPI-W - Urban Wage Earners and Clerical Workers

Source: U.S. Department of Labor, Bureau of Labor Statistics

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New Publications

The Economic Research and Analysis Bureau has just published its 1988 New Mexico Labor Market Annual Planning Report. This one hundred page report includes numerous data tables and narrative analysis of the New Mexico population, labor force, employment, unemployment, detailed industry trends, short and long term occupational outlook, per capita income, poverty data, excess unemployment areas, operational programs, and related data. The report is particularly useful as a source book and for preparing grant and funding proposals. Free copies are available from the Economic Research and Analysis Bureau.

A report entitled New Mexico Jobs For Graduates has been published by the New Mexico State Occupational Information Coordinating Committee. The forty page report has detailed tables on the expected 1988 hiring plans of one hundred sixty of the largest New Mexico employers for college and vocational school graduates. Information included are the number of expected openings, salary range, experience and grade point average, and hiring period for each company, as well as the address and phone number of the personnel office. The introduction provides a narrative analysis of the state's economy and occupation outlook. Free copies of the report are available from NM SOICC, P.O. Box 1928, Albuquerque, New Mexico 87103, (505) 841-8636.

NEW MEXICO LABOR FORCE ESTIMATES 1/

	PRELIMINARY MARCH 1988				REVISED FEBRUARY 1988				REVISED MARCH 1987			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE	690,375	630,673	59,702	8.6%	681,169	622,722	58,447	8.6%	680,998	613,648	67,350	9.9%
ALBUQUERQUE MSA 2/	265,914	249,525	16,389	6.2%	260,982	244,982	16,000	6.1%	262,014	244,906	17,108	6.5%
LAS CRUCES MSA 3/	55,137	50,851	4,286	7.8%	54,018	50,047	3,971	7.4%	54,346	50,157	4,189	7.7%
SANTA FE MSA 4/	66,036	62,216	3,820	5.8%	65,170	61,296	3,874	5.9%	64,007	59,911	4,096	6.4%
Catron	1,223	955	268	21.9%	1,150	915	235	20.4%	1,221	931	290	23.8%
Chaves	23,236	21,610	1,626	7.0%	22,838	21,170	1,668	7.3%	22,544	20,184	2,360	10.5%
Cibola	9,097	7,842	1,255	13.8%	9,159	7,882	1,277	13.9%	9,375	7,825	1,550	16.5%
Colfax	7,405	6,483	922	12.5%	7,365	6,595	770	10.5%	6,745	5,701	1,044	15.5%
Curry	16,716	14,894	1,822	10.9%	16,258	14,822	1,436	8.8%	17,104	15,578	1,526	8.9%
De Baca	952	838	114	12.0%	906	805	101	11.1%	917	782	135	14.7%
Eddy	20,174	18,122	2,052	10.2%	19,912	17,874	2,038	10.2%	20,969	18,069	2,900	13.8%
Grant	10,574	9,562	1,012	9.6%	10,478	9,531	947	9.0%	10,213	9,020	1,193	11.7%
Guadalupe	1,660	1,335	325	19.6%	1,622	1,288	334	20.6%	1,707	1,334	373	21.9%
Harding	466	382	84	18.0%	435	359	76	17.5%	424	349	75	17.7%
Hidalgo	2,534	2,382	152	6.0%	2,536	2,367	169	6.7%	2,479	2,326	153	6.2%
Lea	22,566	20,689	1,877	8.3%	22,425	20,462	1,963	8.8%	23,170	20,068	3,102	13.4%
Lincoln	6,297	5,711	586	9.3%	6,128	5,535	593	9.7%	6,217	5,581	636	10.2%
Luna	5,826	4,930	896	15.4%	5,813	4,880	933	16.1%	5,725	4,754	971	17.0%
McKinley	17,790	15,540	2,250	12.6%	18,017	15,575	2,442	13.6%	17,657	15,136	2,521	14.3%
Mora	1,370	898	472	34.5%	1,340	873	467	34.9%	1,329	811	518	39.0%
Otero	18,883	17,151	1,732	9.2%	18,662	16,902	1,760	9.4%	17,798	16,242	1,556	8.7%
Quay	4,710	4,227	483	10.3%	4,574	4,129	445	9.7%	4,503	4,056	447	9.9%
Rio Arriba	14,592	11,578	3,014	20.7%	14,533	11,552	2,981	20.5%	14,646	11,213	3,433	23.4%
Roosevelt	7,759	7,179	580	7.5%	7,481	6,988	493	6.6%	7,528	7,065	463	6.2%
Sandoval	24,978	22,962	2,016	8.1%	25,508	23,366	2,142	8.4%	22,840	20,772	2,068	9.1%
San Juan	33,893	29,156	4,737	14.0%	33,770	29,206	4,564	13.5%	34,704	28,132	6,572	18.9%
San Miguel	9,990	8,554	1,436	14.4%	9,903	8,529	1,374	13.9%	10,261	8,705	1,556	15.2%
Sierra	2,604	2,423	181	7.0%	2,556	2,383	173	6.8%	2,580	2,313	267	10.3%
Socorro	6,142	5,505	637	10.4%	6,053	5,393	660	10.9%	5,855	5,239	616	10.5%
Taos	10,694	8,157	2,537	23.7%	10,654	8,176	2,478	23.3%	11,123	7,854	3,269	29.4%
Torrance	3,469	3,032	437	12.6%	3,467	3,020	447	12.9%	3,448	3,007	441	12.8%
Union	2,046	1,888	158	7.7%	1,989	1,840	149	7.5%	1,996	1,812	184	9.2%
Valencia	15,642	14,096	1,546	9.9%	15,467	13,980	1,487	9.6%	15,553	13,815	1,738	11.2%

1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Dona Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

New Mexico Department of Labor
Economic Research and Analysis (CC 6097)
P.O. Box 1928
Albuquerque, New Mexico 87103

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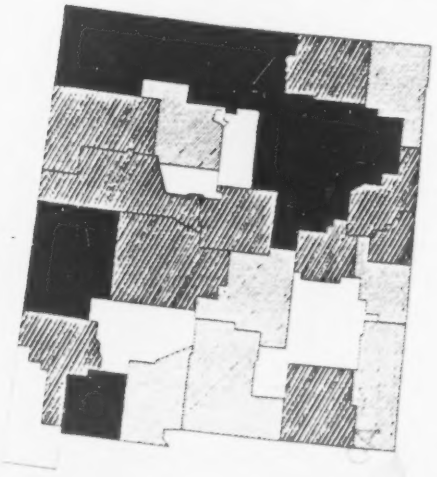
FIRST CLASS MAIL

New Mexico
Unemployment Rates by Area
March 1988



Legend

- 5.8 to 7.5
- 7.5 to 9.5
- 9.5 to 14
- 14 to 35.5